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GRAVES COUNTY BOARD OF EDUCATION  
BALANCE SHEET FOR 2020 12

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FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
<b>ASSETS</b>				
51	6101	CASH IN BANK	-89,114.07	1,374,592.50
51	6171	INVENTORIES FOR CONSUMPTION	.00	13,443.83
51	6400O	DEF OUTFLOWS-OPEB LIABILITY	.00	207,388.00
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	503,372.00
TOTAL ASSETS			-89,114.07	2,098,796.33
<b>LIABILITIES</b>				
51	7421	ACCOUNTS PAYABLE	-8,001.26	-9,389.07
51	7541O	UNFUNDED OPEB LIABILITIES	.00	-755,120.00
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,590,340.00
51	7551	COMPENSATED ABSENCES	.00	-64,563.40
51	7603	PURCHASE OBLIGATIONS	-298,203.53	.00
51	7700O	DEF INFLOW - OPEB LIABILITY	.00	-144,714.00
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-68,977.00
TOTAL LIABILITIES			-306,204.79	-3,633,103.47
<b>FUND BALANCE</b>				
51	6302	REVENUES CONTROL	-158,294.38	-4,224,201.72
51	7602	EXPENDITURES CONTROL	255,409.71	2,910,117.86
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,848,391.00
51	8753	ASSIGNED-PURCH OBL - CURRENT	298,203.53	.00
TOTAL FUND BALANCE			395,318.86	1,534,307.14
TOTAL LIABILITIES + FUND BALANCE			89,114.07	-2,098,796.33

\*\* END OF REPORT - Generated by Belinda Howard \*\*